

December 13, 2010

### **Call to Order and Roll Call**

A special-called Public Hearing meeting of the Board of Education of Olympia Community Unit School District No. 16 for the purpose of reviewing the FY10 Property Tax Levy, held in the Conference Room of the Olympia Administration Office, was called to order by President Laura Cremeens on Monday, December 13, 2010 at 5:15 p.m. with the following Board members and Administrators present: Laura Cremeens, Trena Glenn, Kevin Frazier, Doug Maris, and Michael Turner; Superintendent Brad K. Hutchison and Business & Operations Manager Andrew Wise.

Board members Steve Matter and Carolyn Hansen were absent.

### **Recognition of Visitors**

President Cremeens recognized and welcomed Olympia Education Association (OEA) Co-President Joan Tracy and Pantagraph reporter Patti Welander.

### **FY10 Property Tax Levy Update**

Business & Operations Manager Andrew Wise informed the Board that the tentative Levy was based on a 5.09% increase in the District's Assessed Valuation. He continued by saying that the Levy will produce a rate of approximately \$4.85 and provide the District with \$441,208 of new revenue. In total, Dr. Wise said the levy would produce approximately \$11,918,375 of which \$10,525,731 will be generated to operate the Olympia School District. The remaining \$1,392,644 is needed to make our scheduled Bond payment.

### **Opportunity for Public Input**

There was no Public Input.

**Adjournment**

A motion was made by Michael Turner, seconded by Kevin Frazier, to adjourn the meeting at 5:20 p.m.

Motion carried by unanimous

APPROVED:

ATTEST:

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President, Board of Education

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Secretary, Board of Education